For Approval: October 13, 2021 Effective: October 13, 2021



Renewable Energy Certificate Program

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AVAILABILITY

This Program is available to all GRDA customers.

PURPOSE

This Program is designed to allow Customers to purchase RECs from GRDA.

A REC, or "Renewable Energy Certificate" is a non-physical, intangible instrument that represents the environmental, social, and other non-electrical benefits of one MWh of renewable energy generation. Depending upon the details of a particular REC transaction, RECs could be produced, purchased, and/or sold in the current year, or in an alternate year.

Customers purchasing RECs under this Program shall have the right to claim the renewable attributes underlying the REC.

REC AVAILABILITY AND PURCHASE

Customers seeking to purchase RECs from GRDA should contact GRDA's Customer Service department. Upon receiving such a request, GRDA will provide interested Customers with information regarding REC pricing, delivery, term, and other transactional details. REC pricing will be based upon GRDA's assessment of the market value (and related administrative expenses) associated with the RECs.

REC sales do not include any power, energy, ancillary service, or other tangible product or commodity.

AMENDMENTS, SUSPENSION, TERMINATION

This Program may be amended, suspended, or terminated by GRDA at any time, at the discretion of GRDA.