

**Minutes of Regular Meeting
Grand River Dam Authority
Board of Directors
May 11, 2022**

A regular meeting of the Board of Directors of the Grand River Dam Authority was held at the Grand River Dam Authority's Engineering & Technology Center in Tulsa, Oklahoma on May 11, 2022. Notice was given pursuant to 25 O.S.A. § 301 et seq. by submitting a schedule of regular monthly meetings to the Secretary of State on November 30, 2021 at 9:12 a.m.; by posting the agenda with the Tulsa County Clerks' offices on May 10, 2022, at 9:25 a.m.; by posting said agenda at www.grda.com; and by posting said agenda at the principal office of Grand River Dam Authority at least 24 hours prior to the meeting.

Chair Elam called the meeting to order at 10:01 a.m. The Secretary called the roll. All members were present, with the exception of Director Sublett. Chair Elam declared a quorum.

BOARD MEMBERS

Dwayne Elam, Chair	Present
Charles Sublett, Chair-Elect	Present
Tom Kimball	Present
Mike Lewandowski	Present
Chris Meyers	Present
James B. Richie	Absent
Michael Westbrook	Absent

ADMINISTRATIVE

Daniel S. Sullivan, Chief Executive Officer	Present
Tim Brown, Executive VP - Chief Operating Officer	Present
Lorie Gudde, Chief Financial Officer/Corporate Treasurer	Present
Heath Lofton, Executive VP - General Counsel	Present
Brian Edwards, Executive VP – Law Enforcement/Lake Operations	Present
Nathan Reese, Executive VP – External Relations	Present
John Wiscaver, Executive VP – Corporate & Strategic Communications	Present
Laura Hunter, Executive VP - Chief Administrative Officer	Present
Darrell Townsend II, VP – Ecosystems & Watershed Management	Present
Robert Ladd, VP – Generation Operations	Present
Steve Jacoby, VP – Generation Engineering	Present
Jeff Tullis, VP – Transmission, Distribution & Engineering	Present
Chris Carlson, Deputy Chief – Law Enforcement	Present
Sheila Allen, Corporate Secretary	Present

Others present were as follows: Kevin Barre, Josh Hicks and Scott Grace, Mitsubishi Power; Lindsey Pever, A New Energy Law Office; Elaine Coombe and Keith Small, Black & Veatch; Mike Doublehead and Kim Dorr, TPWA; Tom Rider, MESO; Craig Stokes, City of Collinsville; Sheldon Miggletto, City of Stilwell; Loren Smith, Stillwater Utilities Authority; Travis Willis and Jared Crisp, Pryor MUB; Crystal Campbell, Congressman Markwayne Mullin's Office; Heather Presley, Citizen Potawatomi Nation; Mike Starks and Robert Linden, City of Cushing; Cindy Byrd, Oklahoma State Auditor and Inspector; Sara Beverage; Shane Hubert, Aerotek; Tamara Jahnke, Ash Mayfield, Melanie Earl, Randall Williams, Savannah Ellison, Jared Skaggs, Trudi Miles, Cameron Philpott, Jerry Cook, Matt Martin, Jeff Brown, Michelle Day, Holly Moore, GRDA.

Oklahoma State Auditor & Inspector Cindy Byrd was recognized and told those in attendance who she was and explained her role with the State of Oklahoma. hair Elam said since Director Meyers was unable to come to meeting today, he said knew there will be some discussion during Executive Session, but nothing for open session today. She said she is very excited to get out in many areas of the state and getting to know people and hear what their needs are. Ms. Byrd stated she would leave her contact information at the front desk should anyone desire to reach out to her for questions, etc. She thanked the GRDA Board of Directors and staff for allowing her to come to this meeting to learn more about GRDA.

4. New Business

4.a. Capital Work Order Report

Number	Title	Gross Work Order Amount	Reimbursement	Net GRDA Cost
RF022-01164	Endot New Service for Expansion	\$ 151,586	\$ 111,246	\$ 40,340
RF022-01152	Generation Radio System Upgrade	1,856,626		1,856,626
RF022-01145	Stillwater Kinzie FDR 6 Line Protection Upgrades	875,164		875,164
Grand Total Work Orders		\$ 2,883,376	\$ 111,246	\$ 2,772,130

Mr. Sullivan explained items on the Capital Work Order Report. He asked if the Board had any questions or needed to follow-up on any item listed. There were no questions.

Director Kimball moved the Board approve the Capital Work Order Report as presented, seconded by Director Sublett, and voted upon as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. *Motion passed (5-yes, 0-no, 0-abstained).*

CONSENT AGENDA

2. April 2022 Claims, \$44,410,996.14.

4.b. Resolutions of Commendation:

- 1) Richard K. Baker

4.c. Power Cost Adjustment (PCA) of \$0.03933 per kWh for June 2022

4.d. Declare Surplus and Not Necessary to the Business of the District

Description and/or Make of Item	
Breaker	SF6 BKR SIEMENS 1997
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Breaker	Rotary Lift, FC5710-75
Breaker	Coats, 7065AX
Breaker	Coats, 1055
Breaker	Coats, 70XAF3
Breaker	Coats, 621
Breaker	Chicago Electric Power Tools, Stock #1121, 1990
Breaker	AC Delco, 34788
Breaker	AC Delco, 34125
Breaker	No Brand, Model
Breaker	Heim-Werner, X-10
Exciters From Units 3, 5, & 6	NAPA, 94-657
OCB 1985	Shop Made Shop Bench
SF6 BKR Westing House 1981	HACH AT1000
SF6 BKR Westing House 1981	HACH AS1000 Sampler Series (Sample Changer)

4.e. Consideration, Discussion and Possible Approval of Final Order in Administrative Hearing No. 2020-2: Hudson Lake Marina

4.f. Consideration, Discussion and Possible Approval of Deed of Conservation Easement – Jerry R. and Jolene J. Faddis – 31.8 Acres in Adair County, Oklahoma

4.g. Consideration, Discussion and Possible Approval of Exhibit B Update – Endot Industries, Inc.

4.h. Consideration, Discussion and Possible Approval of Pro Forma StoneX Board Resolution

5.b. Purchase Order Report (*Denotes Addenda Items):

Standard Purchase Orders & Contracts		
PO Number	Vendor Name and City State	Amount
43809	ANIXTER, INC. - OKLAHOMA CITY, OK	548,477.75
43819	MITSUBISHI POWER - LAKE MARY, FL	281,886.64
43818	OKLAHOMA WATER RESOURCES BOARD - OKLAHOMA CITY, OK	173,221.00
43827	BOOT BARN, INC. - IRVINE, CA	32,000.00
43812	BRAINERD CHEMICAL COMPANY, INC. - TULSA, OK	343,200.00
121333	ALTEC INDUSTRIES, INC. - BIRMINGHAM, AL	533,478.00
Grand Total Standard POs & Contracts:		\$1,912,263.39
Change Orders & Renewals		
PO Number	Vendor Name and City State	Amount
43591	SHAFFERS SUBSTATION CONSTRUCTION, CO. - ELLSINORE, MO	550.00
43394	DD GRID, LLC - CANYON, TX	-4,850.00
42360	ELECTRICAL CONSULTANTS, INC. - JENKS, OK	23,676.00
118320	TIMKEN GEARS & SERVICES, INC. DBA PHILADELPHIA GEAR - HOUSTON, TX	83,488.00
43326	BRENNTAG SOTHWEST, INC. - NOWATA, OK	13,526.26
43692	OKLAHOMA STATE UNIVERSITY - STILLWATER, OK	16,417.00
41430	ALLEGIS GROUP, INC. DBA AEROTEK, INC. - TULSA, OK	200,000.00
Grand Total Change Orders & Renewals:		\$332,807.26
Grand Total		\$2,245,070.65

Director Meyers moved to approve the consent agenda as presented, seconded by Director Sublett, and voted upon as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. Motion passed (5-yes, 0-no, 0-abstained).

REGULAR AGENDA

3. Unfinished Business

3.a. Progress Reports

3.a.1. Current Operations Reports

Mr. Sullivan recognized Mr. Brian Edwards for 10 years of service as GRDA's Executive Vice President of Law Enforcement and Lake Operations. He commented on the positive changes seen as a result of Mr. Edwards' leadership and thanked him for the work he has done. Mr. Edwards thanked Mr. Sullivan and the Board. He said there have been some great things accomplished over the last 10 years, commending his employees, Executive Team, and the Board for all their support. Mr. Edwards stated it is the best move he has ever made and is very glad to be with the Authority.

Mr. Sullivan explained data shown as to GRDA's Demand and Energy for Load Following comparing total annual information for 2021 and 2022 for GRDA's Full Requirements Customers for the month of April. He said this month there was an 8 percent increase in demand and an 8 percent increase in energy. It is interesting when these number match up in that it shows continued growth in those areas. Mr. Sullivan stated there have been interesting weather patterns in April that have added new dynamics to this, including the increased wind. He showed graphs illustrating a comparison of resource energy production for April 2021 and April 2022. Mr. Sullivan noted that GREC Unit 2 was offline in April, but that little else had changed. He showed a chart illustrating the current Henry Hub natural gas futures and settlements, as well as explaining details of the chart. Mr. Sullivan stated they saw a \$2 increase in gas prices in a 3-day period, which is twice what they saw this time a year ago. He showed a graph on GRDA's Load Cost & Value of Resource Portfolio, saying that this graph demonstrates a tremendous savings to GRDA customers since the Authority had resources available to provide the needed power.

GRDA Ecosystems and Watershed Management's Jeri Fleming and Ed Fite attended Water Appreciation Day on April 18 in Oklahoma City. While there, they were able to speak with a few Oklahoma legislators, including Senators Dave Rader and Blake Stephens. They met with several partner agencies, including the Bureau of Reclamation, Oklahoma Water Resources Board (OWRB) Executive Director Julie

Cunningham and OWRB Board Member Thomas Gorman, City of Tulsa's Eric Lee and U.S. Geologic Survey personnel. Several legislative staff members visited GRDA's booth and received Guard the Grand branded wildflower seeds, along with information on the program.

GRDA-NSU partnership students presented results from their respective independent research projects at NSU Research Day on April 19. The students collaborated with GRDA Ecosystems and Watershed Management personnel to develop, conduct and analyze their research.

On April 21, there was a Flood Emergency Action Plan Functional Exercise held at the Mayes County Fairgrounds. Mr. Sullivan said it is good to have these face-to-face meetings to ensure everyone is familiar with one another and able to work through any issues ahead of time.

The Earth Day Celebration was held April 13 at Wolf Creek Park. The event was small, with a steady stream of families. Several groups were on hand with education materials and demonstrations, including Grand Lake Association, L.E.A.D. Agency, and Oklahoma Conservation Commission's Yard by Yard Program.

Mr. Mike Waddell was named the recipient of the Marvin Hicks-Al Middleton Meritorious Service Award during MESO's Spring Conference, for his long and distinguished career. The annual award is presented to an individual employee from a MESO member who has 25 years of employment as a good employee and is or has been very active in their community. Mr. Waddell retired April 1, 2022, after serving for several years as GRDA Vice President-T&D Operations. He began his nearly 40-year career as an apprentice lineman, progressing as a journeyman to becoming a general foreman. Impressed with his knowledge and commitment to accuracy, GRDA offered him the position of Assistant Construction Inspection, a position he accepted in 1984. For more than 30 years, he has served public power as a field construction inspector, inspection supervisor and construction project manager. His commitment to public power extended far and wide, as he also served as a primary contact for mutual aid support with the American Public Power Association. Additionally, he was instrumental in developing GRDA's Storm Response Plan and Contractor Safety Book.

On April 26, 1935, the "enabling act" that created GRDA was passed into law. Mr. Sullivan said this means the Authority is officially 87 years old. GRDA embraced its responsibility to be a "conservation and reclamation district for the waters of the Grand River" from the very beginning.

Mr. Sullivan said last week they had an opportunity to attend the presentation at the Google's Pryor Data Center on May 4, 2022. He stated Google recognized a continued investment in the facility expansion

of employment opportunities. Mr. Jim Anderson, Head of North America Partnerships for Google Cloud, was present and offered comments along with Governor Kevin Stitt. Mr. Sullivan said it was a great opportunity to celebrate with Google their continued growth that is having a positive impact on the entire area.

Mr. Sullivan said last week there was significant rainfall and a few water rescues GRDA officers were involved in. The officers were staged at the Westville Fire Station, when they overheard Westville Fire tone out for a water rescue "near the Illinois River Ranch". A female caller stated she was unfamiliar with the area and was on top of her vehicle. GRDA officers arrived on scene and observed a female subject atop her vehicle, which was partially swept off the roadway, with water approximately halfway up the vehicle. Major Tyler Brown, with other officers, decided the water would be best traversed with a 4-man Shallow Water Crossing. Officers Cooper, Robertson, Bruce and Fields were assigned as the operational team, with Dye on standby for medical upon retrieval, as well as rope tender for the static line attached to the trailing team member. At 10:20 pm, the team was launched, and at 10:30 pm, they returned with the sole female occupant of the vehicle, her purse and a box of medical supplies. The female was from Midwest City, and a contract delivery driver for a medical supply company. She travelled into the water then was swept into the ditch while trying to stay on the road. Upon her safe return, she was handed over to Officer Dye for a brief medical check and then to an awaiting ambulance. Officer Dye then provided the female with a ride to West Siloam Springs to drop her off at a hotel for the evening. Mr. Sullivan said it does not take much to wash a vehicle downstream very quickly. He showed a photograph from the scene.

The high-water event that occurred over several days in early May led to the first floodgate operation for 2022. Over the weekend, there were five floodgates open at Pensacola Dam and 13 gates open at the Robert S. Kerr Dam. GRDA Police Department also reported that the cable holding warning buoys across the floodgate openings at the Robert S. Kerr Dam is currently broken. Due to this, GRDA Police continue to stress that it is critically important any watercraft on Lake Hudson stay clear of the dam and that area of the lake. With floodgates currently open at the dam, there was a high flow rate of water in the area.

Mr. Sullivan introduced the video on the progress of construction of the new GRDA Administrative Center. He said the building is scheduled to be completed in September this year, with the move-in to take place sometime in October. Once complete, the new building will house multiple GRDA departments and

feature several conference rooms, a courtyard, fitness room, Market and other amenities to help drive work efficiency and provide an improved work environment for GRDA team members for years to come.

4. New Business

4.i. GREC Unit No. 3 Project Update and Recovery Performance Recognition

Mr. Ladd greeted the Board and said as they conclude the project to repair GREC Unit No. 3 and return it into service, he would like to provide a recap for the GRDA Board and customers. He provided background on the work performed after the fire event on October 26, 2021, as well as the preliminary findings, and root cause analysis that continues and is ongoing as of today. There are no changes in the preliminary findings to date. Mr. Ladd said as the scope of work became clear, he and the GRDA Team looked to their partnerships and contracts in place. He stated they had the commitment from both the Black & Veatch and Mitsubishi Power Systems teams from day one. Representatives from both organizations were present for the meeting. Mr. Ladd expressed his appreciation for their commitment to GRDA. He said by partnering together early on this project they were able to work through any issues that arose. Mr. Ladd provided a timeline of milestones achieved and said there have been no safety incidents reported, and the unit has been returned to service and available for commercial operation on March 25, 2022. He stated their work is not entirely complete, with some work that will be done in the fall. Mr. Ladd explained the remaining work items to be completed, and said the total estimated cost as of May 1, 2022, is approximately \$10.9 million. A lot of the cost related to the fall outage and further work is included in this figure. This has been submitted to GRDA's insurance carriers and the claim processing is ongoing.

Chair Elam asked if there is any risk of another failure between now and the time the rest of the work occurs in the fall. Mr. Ladd said none of the items are posing a risk of failure between now and then, but there is an expansion joint that will be replaced this coming Friday during an outage. Crews are scheduled to work 24 hours per day to get the work done.

Director Meyers asked how many days the unit was unavailable to the market. Mr. Ladd confirmed it was 143 days out of service.

Mr. Ladd introduced Ms. Elaine Coombe from Black & Veatch.

Ms. Coombe stated this was a project where collaboration, effectiveness and strategic focus were the keys to success on this project. She said Black & Veatch responded within 3 days to do an assessment. They worked with Mitsubishi and GRDA to establish scope of work and identify all the issues. She said there were a lot of technical issues to resolve, but most concerning was supply chain and weather conditions. During the process there were a lot of meetings and communication. Ms. Coombe said it was a very good project to work on where communication was flowing nicely, and the teams came up with great ideas and strategies to adjust to any issues. She showed a list of all of those who worked on the project. Ms. Coombe explained several aspects of the project, including safety, fast response, initial actions, intermediate actions, and closeout actions. She said things went very smoothly.

Mr. Kevin Barre with Mitsubishi Power recognized their team and everyone's work on the project. He explained their team approach and commitment to safety. He said there were 70 Mitsubishi Power personnel or subcontractors performing restoration work at the site. Mr. Barre expressed his appreciation for the Mitsubishi Power team involved in the project, and their 13,182 manhours worked. He went over the scope definition and problem solving involved, to include auxiliary part definition, procurement, and installation.

Mr. Ladd again commended Black & Veatch and Mitsubishi Power for their commitment and partnership in getting the unit back in service safely. He presented an award to recognize both organizations on behalf of the GRDA Board of Directors, GRDA customers, and GRDA staff.

Director Kimball commended all involved for their efforts and stated that this was the right team for the job when the unit was constructed and has been a great partner in this event. He also commented on challenges with supply chain and how the team stepped up to deal with those challenges on this project. Director Kimball thanked everyone involved for their work.

Chair Elam echoed Director Kimball's remarks. He thanked everyone for their commitment to the project and response to this event. He also asked Mr. Ladd to provide a brief update on GRDA Unit No. 2. Mr. Ladd said the unit was out of service for the month of April for routine maintenance. They had to extend the outage by a couple of weeks due to a small amount of debris found during the high-pressure steam insertion valves inspection. It was fortunate the unit was going through this scheduled outage, and this was

caught. There was nothing too significant relative to the machine, and the GRDA Team is working to get the unit back online. Mr. Ladd said work is progressing as expected.

No action was needed on this item.

4.k. Other New Business, if Any, Which Has Arisen Since the Posting of the Agenda and Could Not Have Been Anticipated Prior to the Time of Posting (25 O.S. § 311(9)).

There was no other new business.

5. Reports

5.a. Board of Directors Committee Reports

1. Assets Committee:

- a) **Consideration, Discussion and Possible Approval of a Request by Lyman G. Lenker and Lorene Lenker for a Revocable License to Encroach for Property Located in Delaware County, Oklahoma.**
- b) **Consideration, Discussion and Possible Approval of a Request by Melissa A. Weaver and Curtis Weaver for a Revocable License to Encroach for Property Located in Ottawa County, Oklahoma.**
- c) **Consideration, Discussion and Possible Approval of Memorandum of Understanding and Approval of Construction Easement between GRDA and the Bentonville/Bella Vista Trailblazers Association, Inc. for Donation of Bike Trails Property Adjacent to WOKA in Adair County, Oklahoma.**

Director Kimball said Director Westbrook was unable to attend the meeting today and he stepped in as Chair. He summarized the items the committee heard that morning and said all items were approved during the meeting.

Regarding item a, Director Kimball moved to approve a License to Encroach to Lyman G. Lenker, III and Lorene Lenker in Delaware County, Oklahoma for the amount of \$100.00 per year, and the item was voted on as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. Motion passed (5-yes, 0-no, 0-abstained).

Regarding item b, Director Kimball moved to approve a License to Encroach to Melissa and Curtis Weaver in Ottawa County, Oklahoma for the amount of \$440.00 per year, and the item was voted on as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. Motion passed (5-yes, 0-no, 0-abstained).

Regarding item c, Director Kimball asked Mrs. Hunter to present the information related to the bike and pedestrian trails near the WOKA Whitewater Park to the Board of Directors to provide them an opportunity to ask questions and see the presentation.

Mrs. Hunter went over the recent milestones at the WOKA Whitewater Park. The trails will connect WOKA with the City of Siloam Springs and allow walkers, runners and bikers to enjoy the natural beauty of the area. Bentonville/Bella Vista Trailblazers Association have charitable support and land contributions committed to fund the construction of the 3.5 miles of paved and about 10 miles of dirt trails. Once complete, 1.5 miles of the paved trail and all mountain bike trails in Oklahoma will be donated to the Grand River Dam Authority. Approximately 2.0 miles of the paved trail, mountain bike trails and the 30' to 50' wide corridor in Arkansas will be donated to the City of Siloam Springs. The estimated cost of the construction of this trail is approximately \$4.5 million dollars. Construction is planned to be complete in 12 months and coincide with the opening of the WOKA Whitewater Park in the spring of 2023. Mrs. Hunter presented a map of the area showing property lines, State Line, and planned trails. She went over highlights of the terms of the agreement. The land must be used for paved and dirt bike trails and will revert to Bentonville/Bella Vista Trailblazers Association, if GRDA does not complete the WOKA Whitewater Park or abandons it, the property is conveyed to a private entity, or if GRDA finds the continued operation of the trails is not in the best interest of their customers. The operating restrictions included in the agreement are that the trails must be operated as a family-oriented facility, be welcome to all, and the cost of entry and use must be held to a reasonable cost of service basis as it is not a profit center for GRDA, but funds should be used for maintenance costs.

Director Kimball said there would be no motorcycles allowed on the course.

Chair Elam said they also did have a conversation about accessing any fees for maintenance costs.

Mr. Sullivan said if a part of the property is turned into a parking area or a trailhead, they would want to charge something similar to what they will charge at WOKA to ensure consistency. He stated this fee is something that should not be a problem in terms of cost.

Director Kimball stated the item passed unanimously in committee.

Director Kimball moved to approve the Memorandum of Understanding and Approval of Construction Easement between GRDA and the Bentonville/Bella Vista Trailblazers Association, Inc. for donation of bike trails property adjacent to WOKA in Adair County, Oklahoma, and the item was voted on as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. *Motion passed (5-yes, 0-no, 0-abstained).*

2. Audit, Finance, Budget, Policy & Compliance Committee:

a) Second Reading of the Proposed Revisions to Board of Directors' Policy No. 4-3 Energy Risk Management and the Risk Oversight Committee's Energy Hedging Program

b) Annual Update on Cash Reserves

c) Amendments to the following Rate Schedules to (i) Establish a Minimum Late Fee (ii) Amend the calculation of the Ratchet and (iii) Remove Super-Peak from Rate Schedules:

- 1. Schedule LGS – Large General Service - Industrial**
- 2. Schedule LGS-C – Large General Service - Commercial**
- 3. Schedule LGS-TOU – Large General Service – Time of Use**
- 4. Schedule SGS-C – Small General Service - Commercial**
- 5. Schedule WP – Wholesale Full Requirements Power Service**
- 6. Schedule WP-OCA – Wholesale Power Service Outside of Control Area**
- 7. Schedule WPG – Wholesale Power Service with Customer-Supplied Generation**
- 8. Schedule WTU – Wholesale Tribal Utility**

Director Lewandowski asked Ms. Day and Mrs. Gudde to present the information to the Board.

Regarding item a, Mrs. Gudde said there was one change to the wording in the policy. Ms. Michelle Day presented Board Policy 4-3 and Energy Risk Management Policy proposed amendments for a second time, noting that there was a change the Board did not see last month. She said the committee met again last week and reviewed the policy more in-depth, and there were additional language changes in an effort to emphasize their reliance and delegation of authority and responsibility to the GRDA Risk Oversight Committee (ROC) in the implementation and management of this program. These changes were included in the materials the Board received.

It was decided this item would need to serve as the first reading for these amendments since there was a change from the first reading last month. Ms. Day said the documents operate together and the Audit Committee and GRDA Risk Oversight Committee would bring a second reading to the June Board meeting for final approval and acceptance.

The Board acknowledged and accepted the first reading of the Board of Directors' Energy Risk Management Policy 4-3, alongside the Risk Oversight Committee's Energy Hedging Program.

There is no action needed on this item.

Regarding item b, Mrs. Gudde went over cash reserve updates for the Board. She provided a chart showing cash levels and comparisons since December 31, 2018, as well as Days Cash on Hand. She explained further details. Mrs. Gudde told the Board GRDA staff made a commitment to them to bring back an update in the May Board this year to go over 2021 end of year cash reserves and any proposed action the staff recommended to take on further funding the reserves. The rate stabilization funding level stayed the same toward the end of the year, which ended GRDA's total cash reserves, including restricted debt service accounts to \$405 million. Mrs. Gudde said they are recommending not taking any action at this time, but wanted to keep everyone informed.

Chair Elam said he knew that GRDA and all of their customers are seeing a big impact on the back end related to fuel prices and increased expenses, and has been a lot for everyone to deal with.

Mr. Matt Martin commented through March it has been at \$417 million cash levels, up \$12 million from the number shown on the December comparison chart.

There is no action needed on this item.

Regarding item c, Mrs. Gudde said the GRDA staff is recommending 3 amendments to several rate schedules. They are asking to establish a minimum late fee, amend the calculation of the ratchet and remove Super-Peak from the rate schedules. She walked the Board through the changes, highlighting each change and what rate schedule they applied to. Mrs. Gudde also explained how this would impact revenue for GRDA and their customers.

Director Lewandowski moved to accept the changes to the rate schedules as recommended, seconded by Director Sublett, and the item was voted on as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. *Motion passed (5-yes, 0-no, 0-abstained).*

3. Compensation & Marketing Committee: Director Kimball had no report.

4. **Fuel and Long-Range Planning Committee:** Director Meyers said the committee met yesterday. With GRDA experiencing such growth, GRDA staff has been reviewing current and future capacity needs and is looking for ways to meet those needs. No action was taken during the committee meeting.

Director Richie wished Director Kimball and his wife Susan sincere congratulations on their recent 50th wedding anniversary.

6. Executive Session:

- a. **Proposed Executive Session Pursuant to 25 O.S. § 307(B)(4) for the Purpose of Confidential Communications Between GRDA and Its Attorneys Concerning the Pending Investigation, Claim, or Action, related to Federal Energy Regulatory Commission Project No. 1494-348, Which GRDA has Determined, with the Advice of Its Attorneys, that Disclosure of Such Communication Would Seriously Impair the Ability of the GRDA to Process the Pending Investigation, Claim, or Action in the Public Interest.**
- b. **Proposed Executive Session Pursuant to 25 O.S. § 307(B)(4) for the Purpose of Confidential Communications Between GRDA and Its Attorneys Concerning a Pending Claim Involving TIC – The Industrial Company.**

Director Kimball moved to go into executive session at 11:37 a.m., seconded by Director Meyers, and voted upon as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. *Motion passed (5-yes, 0-no, 0-abstained).*

Director Sublett moved to return to regular session at 12:30 p.m., seconded by Director Meyers, and voted upon as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. *Motion passed (5-yes, 0-no, 0-abstained).*

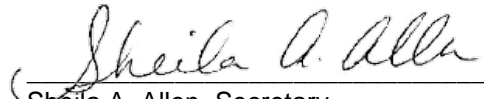
7. Action on Executive Session Items

- a. **Action, as Necessary, Concerning the Pending Investigation, Claim, or Action, related to Federal Energy Regulatory Commission Project No. 1494-348.**
- b. **Action, as Necessary, Concerning a Pending Claim Involving TIC – The Industrial Company.**

Regarding item a, there was no action needed on this item.

Regarding item b, there was no action needed on this item.

Director Kimball moved for adjournment at 12:31 p.m., seconded by Director Lewandowski, and voted upon as follows: Elam, Kimball, Lewandowski, Meyers, Sublett, yes. *Motion passed (5-yes, 0-no, 0-abstained).*



Sheila A. Allen, Secretary

DATE APPROVED:

July 13, 2022

GRDA Board of Directors