

RULE IMPACT STATEMENT
CHAPTER 20. ACQUISITION POLICY [AMENDED]

1. **DESCRIPTION:** Language concerning Title 61 of the Oklahoma Statutes has been stricken since GRDA is exempt from this provision. Language has also been stricken concerning advanced payments. A general clarification and a correction are proposed.
2. **CLASSES OF PERSONS AFFECTED:** Affected persons are vendors, customers, and prospective customers of Grand River Dam Authority, state officials, and business entities. In addition, the Board of Directors, Chief Executive Officer, other officers and employees of Grand River Dam Authority are affected by this policy.
3. **CLASSES OF PERSONS BENEFITTED:** The people of the State of Oklahoma, GRDA ratepayers, and all those with an interest in ensuring the best use of GRDA's resources benefit from a transparent purchasing and expense system. The Board of Directors, Chief Executive Officer, other officers and employees of Grand River Dam Authority benefit by documented responsibilities and procedures concerning acquisitions and expenses.
4. **ECONOMIC IMPACT:** There is no anticipated economic impact relating to the proposed rule changes.
5. **COST:** There is no associated cost with this rulemaking action.
6. **IMPACT ON POLITICAL SUBDIVISIONS:** No burden will be placed on any political subdivision.
7. **ADVERSE EFFECT ON SMALL BUSINESS:** The proposed changes do not result in adverse effects for small business.
8. **LESS COSTLY METHODS:** No less costly methods were identified.
9. **SIGNIFICANT RISKS:** None.
10. **DETRIMENTAL EFFECT:** None.
11. This rule impact statement was prepared on November 16, 2023.