

**Minutes of Regular Meeting
Grand River Dam Authority
Board of Directors
April 10, 2024**

A regular meeting of the Board of Directors of the Grand River Dam Authority was held at the Grand River Dam Authority's Administrative Center in Chouteau, Oklahoma on April 10, 2024. Notice was given pursuant to 25 O.S.A. § 301 et seq. by submitting a schedule of regular monthly meetings to the Secretary of State on November 21, 2023 at 9:55 a.m.; by posting the agenda with the Mayes County Clerks' offices on April 10, 2024, at 9:52 a.m.; by posting said agenda at www.grda.com; and by posting said agenda at the principal office of Grand River Dam Authority at least 24 hours prior to the meeting.

Chair Westbrook called the meeting to order at 10:02 a.m. The Secretary called the roll. All members were present. Chair Westbrook declared a quorum.

BOARD MEMBERS

Michael Westbrook, Chair	Present
Chris Meyers, Chair-Elect	Present
Dwayne Elam	Present
Tom Kimball	Present
Paul Matthews	Present
John Rupe, Jr.	Present
Charles Sublett	Present

ADMINISTRATIVE

Daniel S. Sullivan, Chief Executive Officer	Present
Erik Feighner, Chief Financial Officer/Corporate Treasurer	Present
Sheila Allen, Corporate Secretary	Present
Tim Brown, Executive VP - Chief Operating Officer	Present
Brian Edwards, Executive VP – Law Enforcement/Lake Operations	Present
Laura Hunter, Executive VP - Chief Administrative Officer	Present
Heath Lofton, Executive VP - General Counsel	Present
Nathan Reese, Executive VP – External Relations	Present
John Wiscaver, Executive VP – Corporate & Strategic Communications	Present
Chris Carlson, Deputy Chief – Law Enforcement	Absent
Tony Dionisio, VP – Chief Information Officer	Present
Steve Jacoby, VP – Generation Engineering	Present
Robert Ladd, VP – Generation Operations	Present
Darrell Townsend II, VP – Ecosystems & Watershed Management	Present
Jeff Tullis, VP – Transmission, Distribution & Engineering	Present

4. New Business:

a. Capital Work Order Report (*Denotes Addenda Items): Sullivan

Number	D365 Project	Funding Source	Title	Gross Work Order Amount	Reimbursement	Net GRDA Cost
RF024-01301	P003351	REVENUE	FDR 156 & 157 Build Out	3,536,868	(3,536,868)	-
RF024-01283	P002895	REVENUE	Dry Gulch Terminal Addition (Salt Branch)	1,086,067	(1,086,067)	-
Grand Total Work Orders				\$ 4,622,935	\$ (4,622,935)	\$ -

Mr. Sullivan explained the two items contained in the Capital Work Order Report. Both were reimbursable.

Director Kimball moved the Board approve the Capital Work Order Report as presented, seconded by Director Meyers, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

CONSENT AGENDA

4. New Business:

- b. Resolutions of Commendation: Chair Westbrook**
 - 1) Seth A. Hembree
- c. Approval of Radio Tower License Agreement to Allow Delaware County E-911 Trust Authority to Install Radio Communications Equipment to GRDA’s Radio Tower in Delaware County, Oklahoma**
- d. Approval of Radio Tower License Agreement to Allow Delaware County E-911 Trust Authority to Install Radio Communications Equipment to GRDA’s Radio Tower in Mayes County, Oklahoma**
- ▶ **e. Authorize the Issuance of 311 Commercial Floatation Device Licenses to All American Floats/Falcon Floats**
- f. Design, Engineering, Procurement and Construction Agreement with Google, LLC, for System Improvements Consisting of the Extension of 161kV Feeders 156 and 157 from Herron Substation**
- g. Declare Surplus and Not Necessary to the Business of the District: Sullivan**

Description and/or Make of Item

FujiKura Splicer – Transfer to City of Cushing
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5. Reports:

b. Purchase Order Report (*Denotes Addenda Items): Sullivan

Standard Purchase Orders & Contracts

PO Number	Vendor Name and City State	Amount
PCPO-007888	SCHNEIDER ELECTRIC USA - HOUSTON, TX	183,540.00
PCPA-000439	BURNS & MCDONNELL ENGINEERING, INC. - KANSAS CITY, MO	377,100.00
PCPA-000438	CDW GOVERNMENT LLC - CHICAGO, IL	164,500.01
Grand Total Standard POs & Contracts:		\$725,140.01

Change Orders & Renewals

PO Number	Vendor Name and City State	Amount
PCPO-002781	MITSUBISHI POWER AMERICAS, INC. - ORLANDO, FL	1,191.55
PCPA-000114	JOHNSON CONTROLS FIRE PROTECTION LLP - TULSA, OK	150,000.00
PCPA-000428	INDIAN NATION LEATHER CO. DBA LANGLEY WESTERN STORE - VINITA, OK	0.00
43457	SALTUS TECHNOLOGIES - TULSA, OK	14,250.00

	Grand Total Change Orders & Renewals:	\$260,441.55
Grand Total		\$985,581.56

Chair Westbrook reviewed items on the Consent Agenda.

Director Kimball commented that the communication towers GRDA owns and maintains are a benefit to their GRDA Police officers as well as other agencies that utilize them at no charge. He said it is a great benefit to the communities GRDA serves in relation to law enforcement and first response.

There were no questions from the Board.

Director Sublett moved to approve the consent agenda as presented, seconded by Director Rupe, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

REGULAR AGENDA

1. Discussion and Possible Action Regarding Regular Board Meeting Minutes of March 13, 2024.

Director Meyers moved the Board approve the Regular Board Meeting Minutes of March 13, 2024, seconded by Director Elam, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

3. Unfinished Business:

a. Progress Reports: Sullivan

1) Current Operations Reports

a) GRDA Monthly Video Update – April 2024

- *GRDA Law Enforcement Tactical Driving Training*

Mr. Sullivan explained data shown as to GRDA's Demand and Energy for Load Following, comparing information for 2023 and 2024 for GRDA's Full Requirements Customers for the month of March. He said this month there was a one percent increase in demand and a one percent decrease in energy. Mr. Sullivan stated the area is seeing a much milder weather pattern. He showed graphs illustrating a comparison of resource energy production for March 2023 and 2024, noting that there was minor difference year over year.

Mr. Sullivan said the Authority is at thirty-four safe days working accident-free. He said there was an event last week involving one of GRDA's contract workers. He said they are reviewing this.

The off-road area below Pensacola Dam was very crowded with guests for this year's Big Meat Run. GRDA Police issued four citations and fifteen written warnings, as well as many verbal warnings. One arrest was made for public intoxication. GRDA Police also responded to four rollover collisions in the offroad area, one resulting in serious injuries that required the driver to be transported via medical helicopter to Joplin for treatment but was expected to make a full recovery. Officers spent many hours during the event to ensure

the eagle's nest in the area was protected and not disturbed by the off-road vehicles. Mr. Sullivan showed photographs of the event.

A group of GRDA powerline, fleet management and safety employees departed on April 5, traveling to Window Rock, Arizona. The team is part of a larger mutual aid effort among public power utilities called Light Up Navajo. This is GRDA's third time to be involved in this mutual aid initiative coordinated by the Navajo Tribal Utility Authority (NTUA) and the American Public Power Association (APPA). The Light up Navajo project's initial goal was to bring together volunteers from public power utilities to build electric distribution infrastructure across the 27,000 square mile reservation. Because of the unique nature of this project, the GRDA linemen who have participated in the past said it was an experience they will never forget. Although they have battled difficult terrain, dust storms, high winds, cold weather and even a bit of snow, these teams have called the long hours and challenging work a great experience. Mr. Sullivan stated that they still have one of the largest concentrations of homes in the United States without power. He showed photographs of those that participated and said this allows the nation to bring in broadband and water to homes that have not always had that provided. This is very meaningful to GRDA crews and for the people that are impacted by this program.

Mr. Sullivan told the Board GRDA hosted the Bassmaster Classic at the end of the month. It is the third time they come to Grand Lake for this event. He explained further details of the event format and said there was a great turnout at the BOK Center in Tulsa for the weigh-in every night. Mr. Sullivan stated it is great exposure for Oklahoma and Grand Lake, but also for Tulsa with the local and national publicity that follows this event.

Mr. Sullivan introduced the *GRDA Law Enforcement Tactical Driving Training* video to be shown.

4. New Business:

h. Power Cost Adjustment (PCA) of \$ 0.02219 per kWh for May 2024

Mr. Sullivan said they continue to show a trend downward. He presented tables showing the PCA calculations based on the staff's forecast for May 2024, and explained the details. All figures are assumptions based on the information they have from historical data. Mr. Sullivan showed a graph illustrating the GRDA PCA rates (both actual and estimated) and what the under or over recovery is expected to look like for the next year. He said these are extremely low numbers compared to what they have seen the last couple of years. These are very encouraging numbers to see that the fuel cost is helping to keep rates as low as possible for GRDA's customers. Mr. Sullivan presented another graph showing the overall value of GRDA's resource portfolio. The market cost of GRDA load is offset by the Authority's resource revenue, resulting in a cost that will be recovered by the monthly PCA rate. Mr. Sullivan presented a chart illustrating a comparison of the Southwest Power Pool (SPP) South Hub day ahead on-peak against the cost for natural gas for the Henry Hub. He also showed another comparison of April and May rate calculations. Mr. Sullivan said this is GRDA's scheduled outage time. GREC Unit 2 is down right now and will be coming back online in about a week, with GREC Unit 3 being taken offline for maintenance afterward.

Director Elam thanked Mr. Sullivan for the two-year look back on these calculations. Mr. Sullivan stated it is much better to be over collected going into these higher utilization months versus being under collected as they were a couple of years ago when rapid changes were seen in the world.

Director Elam moved to approve the Power Cost Adjustment (PCA) of \$ 0.02219 per kWh for May 2024, as presented, seconded by Director Kimball, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

i. Consideration, Discussion, and Ratification of the Placement of Builder’s Risk Insurance Coverage for GREC Unit No. 4 with Munich Re

Mr. Lofton told the Board they are in the process of all insurance renewals this time of year. This particular coverage is new for GRDA and relates to the GREC Unit 4 construction. Builder’s Risk Insurance provides coverage for property and construction materials on a construction site. It covers risks related to fire, wind, accidents, etc. The general contractor typically acquires this coverage, and the subcontractors are added as Additional Insureds to the policy. However, there are times where the property owner will secure this coverage. GRDA serves in both roles and required to have this coverage in place. Mr. Lofton told the Board the Authority has requested the Oklahoma Attorney General to review and overrule the opinion of a former Attorney General that prohibits the GRDA from naming third parties as additional insureds. He stated when they set out to obtain this coverage, they asked for a policy limit of \$385,764,495 for a term from May 1, 2024 (when material are set to arrive on the site) to May 31, 2026. Munich Re would take the lead position. Mr. Lofton presented a list of other insurance carriers that could provide a certain percentage of coverage. He explained further details of this list as well. They continue to collaborate with these companies and others to come up with a better outcome. Mr. Lofton said consultant Thom Jenkins continues to assist in bringing these numbers in line. He presented where they are in their process in quoted premium, along with the cost of the surplus lines tax and broker fee. They are also anticipating quotes from other carriers soon, as well as having Swiss Re’s revised quote in hand. Mr. Lofton was asking for the Board approve the acquisition of this coverage as presented, and further authorize management to continue negotiations and approve changes to this coverage under terms approved by the Chief Executive Officer.

Chair Westbrook asked what the deadline is for the decision. Mr. Lofton stated it is May 1, 2024. Materials will be coming on site then and the coverage will need to be in place.

Director Matthews asked what the total project estimated cost will be. Mr. Lofton said the material and property is at the previously mentioned \$385 million, but the total project cost would be close to about \$450 million.

Discussion ensued regarding the need to insure all materials to construct the plant and factors in the market that will impact the Authority acquiring adequate coverage, as well as discussion on a possible premium rebate and the updated premium quote from Swiss Re.

Director Sublett asked if the Authority would be dealing with a percentage deductible, and what would the deductible for this policy look like. Mr. Jenkins stated that there was one carrier that had a percentage deductible at two percent, but the overall deductible is at \$1 million.

Director Matthews asked if GRDA’s subcontractors would participate in the deductible should there be a claim. Mr. Lofton said they would not participate in the deductible that would come out of the contingency fund.

Mr. Jenkins commended Mr. Lofton and Mr. Ladd for their hard work to develop relationships with the carriers. He stated these relationships are beginning to show positive results for the Authority.

Director Matthews moved to approve the acquisition of builder’s risk insurance coverage for the policy period of May 1, 2024, to May 31, 2026, as presented, for the total cost of \$2,117,974. and further authorize GRDA’s management staff to continue negotiations with insurance companies and to approve changes to the builder’s risk insurance coverage under terms approved by the Chief Executive Officer, seconded by Director Elam, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

j. Update of Kerr Dam Stabilization and Potential for Scour Remediation

Mr. Jacoby said they first started seeing signs of issues associated with this project after the 2015 flood. He thanked the Board for their guidance to manage a very complicated and difficult project and said they have made really good progress with good results. He showed photographs of the anchorage crew and work on the anchorage stressing, installation, and completion work. Mr. Jacoby said they buttoned up the

anchors for this project the week before last. They will have a letter in to the Federal Energy Regulatory Commission (FERC) asking for release of the pool and transfer of any risk management for completion of this phase of the program. He told the Board they are about seventy-five percent through the required evaluations and geotechnical and geologic work currently. They are finalizing the gallery ventilation project as well. Their fifty-two-week lead time on supply chain for fans evolved to a year and a half but is now in place. They are still waiting on some controls but that should be resolved and operational in the next month. Mr. Jacoby said the completion of the anchorage and initial findings from the physical modeling suggest GRDA could, if desired, avoid furthering efforts associated with structural armoring. He provided a quick summary of how this came about and a diagram of the Kerr Dam Plan and Elevation. Mr. Jacoby explained that there are seventeen spillway gates, which includes a primary spillway and a secondary spillway. The operational concept is to focus operations on gates one through six, the primary spillway. This includes energy dissipation features. He showed a diagram of the Kerr Dam spillway sections with the long section overlaid on the short section to illustrate the differences. Mr. Jacoby presented photographs of a 1:30 scale physical section model done by Northwest Hydraulic Consultants as part of the Kerr Dam Scour Rehabilitation CFD and Physical Model Study. The model demonstrates significant static and dynamic force reductions with the installation of modified energy dissipation. Mr. Jacoby presented costs associated with the program modification, including what was originally planned and completed, as well as what is recommended. He said that if Board guidance is to reduce the long-term risk and structurally armor the toe, timing is recommended as immediate action to reduce platform costs by an estimated \$5 million. The presented costs are preliminary, but the estimated savings are expected to be as much as \$15 million for the full secondary spillway alone. Recent Board of Consultants, FERC and Design Modeling Guidance indicate structural armoring may not be required, but scour will require monitoring that could result in structural armoring being required later. The GRDA staff recommends operational and limited energy dissipation modification for the secondary spillway. Mr. Jacoby added they feel like the recommendation to do the additional scour protection is not just warranted but when previously discussed with the Board when the project started and were directed to get this done and to do it right so it would not need to be addressed again in the future. He told the Board there is some risk but feels like it is lessened by the modifications. Mr. Jacoby said he and Mr. Sullivan discussed waiting until May to make this decision. However, it was determined they may not have a contractor available to begin negotiations.

Mr. Sullivan said the Board of Consultants has discussed not going forward with the armoring, and FERC has been part of that discussion. There has not been a final or formal decision made on that yet, but everyone appears to be in agreement that the additional scour protection will not be necessary.

Director Matthews asked for clarification on a few points regarding the anchoring. Mr. Jacoby said everything will be anchored and explained more about what the staff is proposing regarding scour and management of the water energy. Director Matthews also asked for clarification around what the need would be for the platform once the anchors are complete. Mr. Jacoby explained how the platform would aid in constructing parts of the spillway to disperse energy to prevent scour.

Extensive discussion ensued regarding details of the dam anchoring, erosion prevention that could potentially be needed in the future, and the changes being proposed to acquire some savings.

Director Matthews left the room at 11:22 a.m., and returned at 11:24 a.m.

Mr. Jacoby stated there is an opportunity today to make a long-term decision. However, there is a lot left to be done either way before the GRDA staff can come back to the Board with a real cost proposal. He said this was just an update for the Board and to poll the Board on what they would like to see done.

Mr. Sullivan stated, based on the recommendation, the staff will pursue the recommended total program proposed which would be releasing the contractor at some point to demobilize and remove the structure from the downstream portion of the dam. GRDA staff would continue to review the dissipation project as the focus to complete the project. The downstream dredging would be a longer-term discussion.

There was no action required on this item.

k. Consideration, Discussion, and Possible Approval of Contract PCPA-000443 for General Civil Construction to Crossland Construction Company, Inc.

Mr. Ladd explained they are requesting funding for this contract which includes a scope of work commonly referenced as “anchor bolts down” for GREC Unit 4. He said it will include site development (all grading and earth work), site services (paving, dust control, erosion control, trailer set up, site maintenance, portable

toilets, snow removal, etc.), substructures (all underground utilities and foundations), and aggregate stone columns (as needed) beneath the hot Selective Catalytic Reduction (SCR) system and exhaust stack area. Mr. Ladd explained what this area consists of and what the needs of the project are in this location. GRDA and Black & Veatch Engineering conducted a pre-bid call with all bidders one week after releasing the proposal to cover the scope and proposal expectations. A site walk was conducted two weeks after the proposal was released. Bidders walked the site to review the existing conditions and were able to ask questions. Mr. Ladd provided a list of potential bidders and said they conducted interviews to gain additional interest in the project. He clarified details around the bidding process and how the contract is structured, noting built-in flexibilities as the project proceeds to better position everyone for success. Mr. Ladd went over the timeline, noting the mobilization date of May 1, 2024, and that the pre-engineered metal building contract is out for bid at the same time. Through tough negotiations and collaboration, they are in final stages of finalizing the contract. He stated GRDA's relationship and historical experience with Crossland Construction has helped with this. Mr. Ladd told the Board the contractor has also submitted a bid for the pre-engineered metal buildings as well, and the Authority has gained synergies resulting in an estimated \$1 million in savings around using Crossland Construction for both agreements. He said they had provided the lowest overall price and have demonstrated experience with complex civil construction projects. Mr. Ladd explained that GRDA asked Black & Veatch Engineering to provide a summary of their experience with Crossland Construction. The project team reviewed the feedback and, after some internal discussion with the GRDA teams that have previously worked with the contractor on other projects (WOKA Whitewater Park, GRDA Administrative Center, and the Ecosystems & Education Center), reports there has been no negative feedback from anyone involved. GRDA and Black & Veatch also sent project team representatives to evaluate a Crossland Construction active site in Cherryvale, Kansas. That site will contain a soybean processing plant. The results came back as very positive. Mr. Ladd explained contractual obligations for everyone involved and said there are mechanisms in place to keep everyone focused on critical path milestones around the foundation. He went over details of how the foundation is to be built and critical timing of completion based on when surface equipment will arrive. For this reason, there are some opportunities throughout the project to accelerate things should weather conditions change. Therefore, they are recommending a higher contingency allowance for this contract versus other contracts that have been approved by the Board of Directors. He told the Board the base contract would be awarded for \$36,155,311 with an additional ten percent contingency allowance of \$3,615,531 to cover the complex items discussed earlier. For clarity, Mr. Ladd explained that Black & Veatch Engineering has recommended a higher contingency allowance closer to twenty percent. However, the staff has chosen to request only 10 percent to allow further evaluation. Should the actual spend begin to approach that ten percent, Mr. Ladd and the project team felt it more appropriate to bring an update back to the Board for further discussion and review. He noted this project has come in under budget. However, he is not prepared to provide specifics or precise numbers today. Mr. Ladd assured the Board the costs would be continually evaluated to ensure GRDA is receiving value for dollars spent.

Discussion ensued around key contract terms, including Bill of Quantities (BOQ), Black & Veatch Engineering's recommendation of an additional amount for the contingency allowance, potential for changes in scope of the contract related to when final drawings will be complete, and project timeline expected.

Director Elam moved that Contract PCPA-000443 for General Civil Construction for GREC Unit No. 4 be awarded to Crossland Construction Company, Inc , in the amount of \$36,155,311; and the Board approve an additional 10% contingency allowance of \$3,615,531 to be managed by GRDA's Designated Representative, subject to approval of final contract terms and conditions that are satisfactory to the General Counsel and Chief Executive Officer, seconded by Director Kimball, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

I. Other New Business, if Any, Which Has Arisen Since the Posting of the Agenda and Could Not Have Been Anticipated Prior to the Time of Posting (25 O.S. § 311(9)).

Mr. Sullivan stated there is an additional item that will be discussed in Executive Session related to some potential litigation that the Authority it not a direct party to but will be impacted by. It is something that came up yesterday after the agenda was filed.

5. Reports

5.a. Board of Directors Committee Reports

1. Assets Committee: Director Westbrook had no report.

- a) **Consideration, Discussion and Possible Approval of a Request by Rural Water District #2 Wagoner County for a Raw Water Contract located on Fort Gibson in Wagoner County, Oklahoma.**
- b) **Consideration, Discussion and Possible Approval of a Request by Patricia Island Country Club, LLC for a Raw Water Contract located on Grand Lake in Delaware County, Oklahoma.**
- c) **Consideration, Discussion and Possible Approval of a Request by K & J Park, LLC for Approval of a Commercial Permit Application for a Facility Located in Mayes County, Oklahoma.**

Director Westbrook said the committee met this morning. He stated all items were approved unanimously by the committee members and briefly explained what each of the items entailed. He asked if there were questions or comments on these items.

Director Elam asked if the raw water rates are reviewed annually. Mrs. Jennifer Marquis confirmed the rates are reviewed annually.

Regarding items a, Director Westbrook moved to approve a forty-year water contract to withdraw water from Fort Gibson to Rural Water District #2 Wagoner County, Oklahoma, with a maximum withdrawal of 315 million gallons per year and not more than 20 million per month at the rate set forth in the contract, seconded by Director Meyers, as approved by the Assets Committee, and the items were voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

Regarding items b, Director Westbrook moved to approve a ten-year raw water contract to Patricia Island Country Club, LLC to withdraw a maximum of 156 million gallons per year, and not more than 13 million gallons per month at the rate set forth in the contract, subject to receipt of completed electrical certification form, seconded by Director Meyers, as approved by the Assets Committee, and the items were voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

Regarding items c, Director Westbrook moved to approve the commercial application for K & J Park, LLC, for two docks containing sixteen slips and a boat ramp, seconded by Director Meyers, as approved by the Assets Committee, and the items were voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

2. Audit, Finance, Budget, Policy & Compliance Committee:

- a) **Cost-of-Service Study Update Consideration, Discussion and Possible Approval of Cost-of-Service Study Items, to Include:**

1. **Resolution Approving Three Year Rate Implementation Plan, to include:**

- a. **Rate Changes as Proposed in Supporting Material:**
 - i. **2024 Increase, Targeting Aggregate Increase of 1.48 Percent (Effective October 1, 2024)**
 - ii. **2025 Increase, Targeting Aggregate Increase of 2.74 Percent (Effective October 1, 2025)**
 - iii. **2026 Increase, Targeting Aggregate Increase of 3.39 Percent (Effective October 1, 2026)**
- b. **Miscellaneous Clean Up Changes Reflecting Clarifying Language in the Incremental Service Rider, and Updates to the Contact Information in the “Terms and Conditions”**

2. Resolution Eliminating the Closed Rate Schedule GS – General Service, and Schedule GS-C – General Service Commercial

Regarding item a, Director Sublett said the GRDA staff has devoted a tremendous amount of time and effort to analyzing the Cost-of-Service Study to adjust the rate schedules to accommodate revenue needs and to be at a fairer and more reasonable rate for the various customers and stakeholders based on these results. He commended the staff for their work on this and expressed how impressed he has been. Director Sublett stated the committee voted unanimously to approve recommending this for board approval, and asked Mr. Feighner to present the information.

Mr. Feighner went over background information on the Cost-of-Service Study and a rate analysis timeline. He presented the rate objectives and rate change plan, including a graph illustrating the required revenue buildup until 2028. Mr. Feighner showed a summary of the study findings and the rate proposal for each customer rate class as well as explaining the changes for each customer class. The Cost-of-Service Study identified gaps in certain rate classes between the cost to provide service and the revenues collected from the service. He showed Cost-of-Service rate components and proposed rate design changes by customer class. Mr. Feighner presented information related to miscellaneous changes to clean up additional language in schedules and riders to clarify and update contact information in the terms and conditions, as well as eliminating the General Service (GS) and General Service – Commercial (GS-C) classes.

Director Meyers commended the committee and GRDA staff on their work. He stated he is good with these changes, as long as the customer groups are good with this.

Director Kimball complimented the committee’s and staff’s work on this. He expressed his appreciation for including all classes of GRDA customers in this process to make sure the Authority is being transparent.

Director Elam also commended the GRDA staff in how they handled and presented this to the customers. He stated the customers were involved the entire time and allowed to submit suggestions and provide input that was taken by the staff and incorporated into the final product. Director Elam appreciated the open communication.

Director Sublett moved to approve the Resolution approving the three-year rate implementation plan summarized below and detailed in this presentation and in the attached Appendix including the following changes:

- a) Rate Changes as Proposed in Supporting Material
 - i. 2024 increase, targeting aggregate increase of 1.48% (effective October 1, 2024)
 - ii. 2025 increase, targeting aggregate increase of 2.74% (effective October 1, 2025)
 - iii. 2026 increase, targeting aggregate increase of 3.39% (effective October 1, 2026)

- b) Miscellaneous clean up changes reflecting certain clarifying language in the Incremental Service Rider, and updates to the contact information in the “Terms and Conditions” as detailed,

seconded by Director Matthews, as approved by the committee, and the items were voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

Director Sublett moved to approve the Resolution eliminating the GS – General Service, and GS-C – General Service Commercial classes and combine the existing customers in those classes into the SGS and LGS-C classes respectively, seconded by Director Matthews, as approved by the committee, and the items were voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

3. Compensation & Marketing Committee:

a) 2024 Bassmaster Classic Earned Media

Regarding item a, Director Kimball said this item is regarding the 2024 Bassmaster Classic and the Authority’s participation and host role. He expresses his appreciation for the opportunity to purchase advertising through the FOX affiliate in Tulsa. The Authority was able to acquire this for a deeply discounted amount. Director Kimball asked Mr. Wiscaver to present the earned media information for the event.

Mr. Wiscaver told the Board that through GRDA’s existing relationships they were able to partner with FOX23-TV in Tulsa for \$2,800 to cover the Bassmaster Classic on Grand Lake locally. This small amount equated to final results of 104,000 television impressions and 67,000 digital impressions. This was in a very small window of time when the event was occurring. Click rate for the event was 2.31 percent, while the national average is .09 percent to 1.2 percent. This click rate is very significant in terms of the Authority’s digital impact. The television Return on Investment was \$7,484.88. Digital Return on Investment equated to \$3,011.65, with earned media totaling \$7,125.03. Mr. Wiscaver stated they had a larger footprint in earned media than would typically be expected due to the heavy coverage of the event. He told the Board this was a perfect fit for the Authority, which resulted in a total Return on Investment of \$17,621.56.

Director Kimball stated that the impact of the Bassmaster Classic was monumental in showcasing the State’s fishing trail and the number of views that came to the trail site was “off the chart.” He also said he was impressed that the commercial told the story of public power.

There was no action required on this item.

- 4. Fuel and Long-Range Planning Committee:** Director Meyers said the committee met this past Monday afternoon to discuss a gas delivery contract which will be discussed in Executive Session today.

6. Proposed Executive Sessions:

- a. **Proposed Executive Session Pursuant to 25 O.S. § 307(B)(4) for the Purpose of Confidential Communications Between GRDA and Its Attorneys Concerning the Pending Investigation, Claim, or Action, related to Federal Energy Regulatory Commission Project No. 1494-348, Which GRDA has Determined, with the Advice of Its Attorneys, that Disclosure of Such Communication Would Seriously Impair the Ability of the GRDA to Process the Pending Investigation, Claim, or Action in the Public Interest.**
- b. **Proposed Executive Session Pursuant to 25 O.S. § 307(B)(4) for the Purpose of Confidential Communications Between GRDA and Its Attorneys Concerning City of Miami et al. vs. Grand River Dam Authority, District Court of Ottawa County, Oklahoma, Case No. CJ-2008-619**
- c. **Proposed Executive Session Pursuant to 25 O.S. section 307(B)(4) for the Purpose of Confidential Communications Between GRDA and Its Attorneys Concerning an Unauthorized Activity on GRDA Property in Delaware County, Oklahoma by Douglas Cameron Trice, Which GRDA has Determined with the Advice of Its Attorneys, that Disclosure of Such Communication Would Seriously Impair the Ability of the GRDA to Process the Pending Investigation, Claim or Action in the Public Interest.**
- d. **Proposed Executive Session Pursuant to 82 O.S. § 862.1(2)(a), Which Exempts the GRDA from Compliance with the Open Meeting Act to Authorize the Board of Directors to Confer on Coal or Gas Fuel Supply Contracts.**

Director Kimball moved to go into executive session at 12:23 p.m., seconded by Director Meyers, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

Director Kimball moved to return to regular session at 1:53 p.m., seconded by Director Sublett, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained).*

7. Action on Executive Session Items:

- a. **Action, as Necessary, Concerning the Pending Investigation, Claim, or Action, Related to Federal Energy Regulatory Commission Project No. 1494-348.**
- b. **Action, as Necessary, Concerning City of Miami et al. vs. Grand River Dam Authority, District Court of Ottawa County, Oklahoma, Case No. CJ-2008-619**
- c. **Action, as Necessary, Concerning an Unauthorized Activity on GRDA Property in Delaware County, Oklahoma by Douglas Cameron Trice.**
- d. **Action, as Necessary, Concerning Coal or Gas Fuel Supply Contracts.**

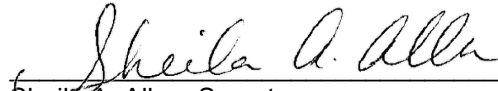
Regarding item a, there is no action required for this item.

Regarding item b, there is no action required for this item.

Regarding item c, there is no action required for this item.

Regarding item d, Director Matthews moved to approve the amendment to the contract, as discussed in Executive Session, seconded by Director Sublett, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7 yes, 0 no, 0 abstained)*.

Director Kimball moved for adjournment at 12:23 p.m., seconded by Director Meyers, and voted upon as follows: Elam, Kimball, Matthews, Meyers, Rupe, Sublett, Westbrook, yes. *Motion passed (7-yes, 0-no, 0-abstained)*.



Sheila A. Allen, Secretary

DATE APPROVED:

May 8, 2024
GRDA Board of Directors